

Carrier Ratings as of 08/03/2017

Carrier	AM Best	S&P	Fitch	Moody's	Comdex
Accordia	A-	A-		A3	58
Allianz	A +	AA		A2	91
American Equity	A-	A-	BBB+		61
American General Life	Aw	A+	A+	A2	81
American National	A	A			78
Assurity	A-				
Athene	A-	A-	A-		61
AXA	A	AA-	AA-		89
Banner	A+	AA-	AA-		94
Brighthouse Life (MetLife)	A	A+	A+	A3	79
Foresters	A				
Forethought	A-	A-		A3	62
Gerber	A				
Great American	A	A+		A2	81
Guardian Life	A++	AA+	AA+	Aa2	98
Illinois Mutual	A-				
Integrity	A+	AA	AA	Aa3	96
John Hancock	A+	AA-	AA-	A1	92
Kemper	A-	A-			
Lincoln National	A+	AA-	A+	A1	90
LSW / National Life Group	A	A+		A2	81
Mass Mutual	A++	AA+	AA+	Aa2	98
Minnesota Life	A+	A+	AA	Aa3	93
Mutual of Omaha	A+	AA-		A1	93
National Guardian Life	A-				58
National Western Life	A	A			78
Nationwide	A+	A+		A1	89
New York Life	A++	AA+	AAA	Aaa	100
North America	A+	A+			90
One America	A+	AA-			95
Pacific Life	A+	AA-	A+	A1	90
Pan American	A		A		78
Penn Mutual	A+	A2		Aa3	92
Phoenix Life	B	BB-			34
Principal Life	A+	A+	AA-	A1	90
Protective Life	A+	AA-	A+	A2	87

Credit Ratings Chart

Rank	AM Best	S&P	Moody's	Fitch
1	A++=Superior	AAA=Extremely Strong	Aaa=Exceptional	AAA=Exceptionally Strong
2	A+=Superior	AA+=Very Strong	Aa1=Excellent	AA+=Very Strong
3	A=Excellent	AA=Very Strong	Aa2=Excellent	AA=Very Strong
4	A-=Excellent	AA-=Very Strong	Aa3=Excellent	AA-=Very Strong
5	B++=Good	A+=Strong	A1=Good	A+=Strong
6	B+=Good	A=Strong	A2=Good	A=Strong
7	B=Fair	A-=Strong	A3=Good	A-=Strong
8	B-=Fair	BBB+=Good	Baa1=Adequate	BBB+=Good
9	C++=Marginal	BBB=Good	Baa2=Adequate	BBB=Good
10	C+=Marginal	BBB-=Good	Baa3=Adequate	BBB-=Good
11	C=Weak	BB+=Marginal	Ba1=Questionable	BB+=Moderately Weak
12	C-=Weak	BB=Marginal	Ba2=Questionable	BB=Moderately Weak
13	D=Poor	BB-=Marginal	Ba3=Questionable	BB-=Moderately Week
14	E=Supervision	B+=Weak	B1=Poor	B+=Weak
15	F=In Liquidation	B=Weak	B2=Poor	B=Weak
16	S=Suspended	B-=Weak	B3=Poor	B-=Weak
17		CCC+=Very Weak	Caa1=Very Poor	CCC+=Very Weak
18		CCC=Very Weak	Caa2=Very Poor	CCC=Very Weak
19		CCC-=Very Weak	Caa3=Very Poor	CCC-=Very Weak
20		CC=Extremely Weak	Ca=Extremely Poor	CC=Distressed
21		R=Supervision	C=Lowest	C=Distressed



Color Key:

Green: Rating Up

Red: Rating Down

Yellow: On Watch

<u>Carrier</u>	<u>AM Best</u>	<u>S&P</u>	<u>Fitch</u>	<u>Moody's</u>	<u>Comdex</u>
Prudential	A+	AA-	AA-	A1	92
Royal Neighbors of America	A-				
Sentinel Security Life	B++				
State Life	A+	AA-			95
Symetra	A	A	A	A2	77
TransAmerica	A+	AA-	A+	A1	90
Union Central	A	A+			84
United of Omaha	A+	AA-		A1	93
VOYA	A	A	A	A2	77
William Penn of NY	A+	AA-	AA-		94

Carrier Ratings Websites:

Fitch www.fitchrating.com

AM Best www.ambest.com

Moody's www.moodys.com

S&P www.standardandpoors.com

Ratings shown are correct to the best of our knowledge, based upon the information available as of the date of this bulletin. LBFG is not responsible for rating discrepancies.

